

Build or buy?

Making sense of tighter budgets

FOR IMMEDIATE RELEASE

DENVER, CO, February 18, 2009 – The reality of dwindling public funds brings about some simple questions that have less than simple answers. NMS Labs is prepared to assist government forensic labs with these seemingly simple questions involving capital expenditures for in-house laboratories. The company now has a software package jointly developed with Econsult Corporation – experts with the reputation of providing high quality economic research and analysis to the public sector. Working with NMS Labs and its new Build or Buy calculator will help to justify decisions made on behalf of taxpayers and determine if using an independent laboratory is to the agency’s advantage.

“While agencies naturally have the desire to provide the most conclusive forensic results using the most up-to-date technology, it might not be realistic to build or upgrade in-house labs,” Rob Middleberg, Ph.D., Vice President, Quality Assurance, Laboratory Director & Forensic Toxicologist at NMS Labs explained. “But then again it might work for a municipality or state to maintain its own cases in house. And as a service industry with a strong commitment to public forensic programs, NMS Labs is proud to offer this service to the public sector,” added Dr. Middleberg.

The Build or Buy Calculator helps to uncover a variety of costs so that there are no surprises regardless of the decision made. Costs are more than just financial. NMS Labs and Econsult Corporation found during the joint development of the build or buy calculator that pertinent costs involve turn around time, accreditation fees, and specimen storage. These are just a few of the elements involved in this innovative tool that NMS Labs is offering.

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About NMS Labs:

NMS Labs is a national reference laboratory that is unsurpassed in its scope of tests, accuracy of results, scientific expertise, and innovation. NMS Labs is passionate about promoting public health and safety. For more information on NMS Labs, please visit www.nmslabs.com.

About Econsult Corporation:

Econsult Corporation was founded in Philadelphia in 1979 for the purpose of providing high quality economic research and statistical & econometric analysis in support of litigation and has expanded to include economic consulting services to assist business and public policy decision-makers. For more information on Econsult Corporation, please visit www.econsult.com.

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